

AMRITA VIDYALAYAM

ANNUAL EXAMINATION 2019 - 20

Class : XI

Marks : 90

Time : 3 hrs

BUSINESS STUDIES

FOUNDATIONS OF BUSINESS AND CORPORATE ORGANISATIONS, FINANCE AND TRADE

GENERAL INSTRUCTIONS:

1. This question paper consists of five sections : A, B, C, D and E.
2. Section A carries 1 mark each and may be answered in one word or in one sentence.
3. Section B carries 3 marks each and may be answered in 50-75 words.
4. Section C carries 4 marks each and may be answered in about 150 words.
5. Section D carries 5 marks each and may be answered in about 200 words.
6. Section E carries 6 marks each and may be answered in about 200 words.
7. Attempt all parts of the question together.

SECTION - A

1. A person sells his own domestic furniture at a profit. Will it be considered a business transaction?
Explain the characteristic of business which is being stressed upon.
2. Why is the insurance known as tertiary industry?
3. In which form of business profits are not shared?
(Joint Stock company, Partnership, Sole Proprietorship)
4. Where a business acts as artificial person, what acts as official signature?
5. Government Company is a company in which _____ % share is held by Government.
(49, 50, 51, 48)
6. Which form of public sector is brought into existence by a special act of Parliament?
(Departmental undertaking, Statutory corporation, Government Company)
7. It is the prime responsibility of the insured to take reasonable steps to minimize loss / damage to the insured property. Name the principle of insurance.
8. DTH services are provided by _____.
(transport company, bank, cellular company, none of the above)
9. What is sweat shopping?
10. What is the benefit of VPN?
11. What is Captive BPO Unit?
12. Environment Protection can be best done by the efforts of _____.
(business people, Government, scientists, all the sections of the society)
13. The persons who come in between the primary producer and final consumer to promote trade is called _____.
(trader, middle men, auctioneer, agent)
14. _____ are mobile traders who deal in low price articles with no fixed place of business.
(Street stalls, Retailers, Itinerant traders, Agent)
15. Which of the following document is not required in connection with an import transaction?
(Bill of lading, Shipping bill, Certificate of origin, Shipment advice)
16. Which of the following is capable of doing maximum good to society?
(business success, law and regulation, ethical behavior, professional management)
17. An enterprise must behave as a good citizen as an example of its responsibility towards _____.
(owners, workers, consumers, community)
18. In Sheetal Garments men and women are given equal wages. There is no discrimination shown.
Identify the concept discussed.

19. The maturity period of a commercial paper usually ranges from _____.
(20 to 40 days, 60 to 90 days, 120 to 365 days, 90 to 364 days)
20. Which type of share capital is called 'risk capital'?

SECTION - B

21. a) Neha owns a textile shop. Her sister sometimes comes and helps her. Identify the form of business organization. Explain its merits.

OR

- b) Explain the different types of cooperative societies.
22. Explain the functions of commercial banks.
23. Outsourcing is radically reshaping business. Do you agree? Express your views.
24. Explain social responsibility of business towards different interest groups.
25. Explain the variety of benefits provided to customers by super markets.

SECTION - C

26. Arushi is going to start a bag manufacturing company. Explain the choice of source of funds available to her.
27. a) Explain the services provided by wholesalers to manufacturers.

OR

- b) What are multiple shops? What are its advantages?
28. What are the benefits of international business?

SECTION - D

29. Explain the following terms in brief.

a) Perpetual succession
d) Artificial person

b) Common seal
e) Unlimited Liability

c) Karta

OR

Why is partnership considered by some to be a relative unpopular form of business ownership?
Explain the merits and limitation of partnership.

30. What is e-banking? What are the advantages of e-banking?
31. State the merit and demerit of retained earnings as a method of business finance.

OR

Explain lease financing and its merits and limitations.

SECTION - E

32. Define commerce. Why is it of great importance in modern life?
33. Define Joint venture. Explain its major benefits.

OR

Which public sector acts through the officers of government and its employees are government employees? Discuss some of its features.

34. Uma, a village girl comes to Delhi to visit her relatives. She goes with her cousin to a shop which is centrally located. She becomes astonished by seeing the variety of goods which are sold there.
- a) Identify the type of shop.
- b) Quoting lines from the above paragraph describe two characteristics of the shop.
- c) Explain advantages of such shops.

OR

Discuss the features of mail order houses? State their merits and limitations.